

MINUTE ITEM

27. ASSIGNMENT OF AN UNDIVIDED ONE-HALF INTEREST IN PROSPECTING PERMITS P.R.C. 2488.2, P.R.C. 2489.2, P.R.C. 2490.2 AND P.R.C. 2599.2, S. A. TANNER, FRESNO AND SAN BENITO COUNTIES - W.O.s 3784, 3785, 3786 AND 3787.

After consideration of Calendar Item 15 attached, and upon motion duly made and carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO APPROVE THE ASSIGNMENT FROM S. A. TANNER TO CALIFORNIA MINERALS CORPORATION, A CALIFORNIA CORPORATION, OF AN UNDIVIDED ONE-HALF INTEREST IN THE FOLLOWING-DESCRIBED PROSPECTING PERMITS:

PROSPECTING PERMIT P.R.C. 2488.2, COVERING 120 ACRES IN THE $W\frac{1}{2}$ OF THE $NW\frac{1}{4}$, AND THE $W\frac{1}{2}$ OF THE $E\frac{1}{2}$ OF THE $NW\frac{1}{4}$ OF SECTION 36, T. 18 S., R. 12 E., M.D.B. & M., FRESNO AND SAN BENITO COUNTIES.

PROSPECTING PERMIT P.R.C. 2489.2, COVERING 100 ACRES IN THE $N\frac{1}{2}$ OF THE $SW\frac{1}{4}$ AND THE SOUTH 20 ACRES OF THE 40-ACRE PARCEL WEST OF LOT 9 AND NORTH OF LOT 12 OF SECTION 36, T. 18 S., R. 12 E., M.D.B. & M., FRESNO AND SAN BENITO COUNTIES.

PROSPECTING PERMIT P.R.C. 2490.2, COVERING 160.14 ACRES IN LOTS 10, 11, 12, 18, 19 AND 20 OF SECTION 36, T. 18 S., R. 12 E., M.D.B. & M., FRESNO COUNTY.

PROSPECTING PERMIT P.R.C. 2599.2, COVERING 151 ACRES IN LOTS 7, 8, 9, 13 AND 17 IN THE $SE\frac{1}{4}$ OF SECTION 36, T. 18 S., R. 12 E., M.D.B. & M., FRESNO COUNTY.

THE ASSIGNEE OF THE UNDIVIDED ONE-HALF INTEREST, CALIFORNIA MINERALS CORPORATION, IS TO BE BOUND BY THE TERMS OF THE PERMITS TO THE SAME EXTENT AS THE ORIGINAL PERMITTEE AND SHALL BE THE DESIGNATED OPERATOR.

Attachment

Calendar Item 15 (1 page)

CALENDAR ITEM

15.

ASSIGNMENT OF AN UNDIVIDED ONE-HALF INTEREST IN PROSPECTING PERMITS P.R.C. 2488.2, P.R.C. 2489.2, P.R.C. 2490.2 AND P.R.C. 2599.2, S. A. TANNER, FRESNO AND SAN BENITO COUNTIES - W.O.s 3784, 3785, 3786 AND 3787.

Prospecting Permits P.R.C. 2488.2, P.R.C. 2489.2, and P.R.C. 2490.2 were issued on November 30, 1959, and Prospecting Permit P.R.C. 2599.2 was issued on August 11, 1960, to S. A. Tanner. The permits cover a total of 531.14 acres in Section 36, T. 18 S., R. 12 E., M.D.B. & M., Fresno and San Benito Counties. (Refer to Exhibits "A", "B" and "C" attached to calendar item on W.O. 3780 and W.O. 3781.)

Paragraph 21 of the permits provides:

"The Permittee shall not assign or sublet this Prospecting Permit or any right or rights thereunder without first obtaining the written consent of the Commission thereto;"

Applications have been submitted by S. A. Tanner requesting the approval of the assignment of an undivided one-half interest in said permits to California Minerals Corporation, a California Corporation.

The statutory filing fee in the amount of \$5 for each assignment has been paid.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO APPROVE THE ASSIGNMENT FROM S. A. TANNER TO CALIFORNIA MINERALS CORPORATION, A CALIFORNIA CORPORATION, OF AN UNDIVIDED ONE-HALF INTEREST IN THE FOLLOWING-DESCRIBED PROSPECTING PERMITS:

PROSPECTING PERMIT P.R.C. 2488.2, COVERING 120 ACRES IN THE $W\frac{1}{2}$ OF THE $NW\frac{1}{4}$, AND THE $W\frac{1}{2}$ OF THE $E\frac{1}{2}$ OF THE $NW\frac{1}{4}$ OF SECTION 36, T. 18 S., R. 12 E., M.D.B. & M., FRESNO AND SAN BENITO COUNTIES.

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THE ASSIGNEE OF THE UNDIVIDED ONE-HALF INTEREST, CALIFORNIA MINERALS CORPORATION, IS TO BE BOUND BY THE TERMS OF THE PERMITS TO THE SAME EXTENT AS THE ORIGINAL PERMITTEE AND SHALL BE THE DESIGNATED OPERATOR.